

**Third-Party
Review**

To President Yoshitaka Jitsumori,
Eizo Nanao Corporation



Takashi Fukushima
President, Sustainability Accounting Co., Ltd.

EIZO is a corporate group that has firmly established its position among the myriad monitor makers around the world by deftly combining three elements: a business model, excellence in development and quality, and a global network for consistently supplying high-quality monitors that satisfy the diverse performance requirements of various fields. As a group that pursues business in the global marketplace, EIZO is also expected to meet global standards in its CSR efforts, and this requires serious consideration within the context of its relationships with a broad range of stakeholders.

Seen from this perspective, EIZO has vigorously responded by upholding its policy of recognizing environmental considerations as part and parcel of product quality, a stance that has been highly regarded in Europe, where companies face stringent environmental standards. EIZO also participates in the formulation of environmental standards, such as TCO and ENERGY STAR. More recently, the company has achieved progress from the perspective of management as well by signing the United Nations Global Compact. In addition, EIZO reviewed its principles of conduct toward integrating it with the Seven Promises on which the company's CSR Report is based, leading to a revised code of conduct under seven themes and thereby further evolving its CSR commensurate with EIZO's standing as a global corporation.

The next step I expect from EIZO is the formulation and disclosure of medium-term goals for CSR and an annual progress report on activities for accomplishing these goals expressed in quantitative benchmarks. From the financial perspective, EIZO has clearly defined its medium-term goals in the "100B AGAIN!" mid-term business plan. Although it may be too early to expect the company to progress as quickly in its CSR efforts, the disclosure of concrete KPIs (key performance indicators) is being recognized worldwide as an integral element of CSR. I look forward to seeing EIZO attain even higher levels of achievement in its initiatives and disclosure.