

## Accelerating Efforts to Achieve Carbon Neutrality EIZO Announces "Transition to Net Zero"

## Transition to Net Zero



**Hakusan, Japan, May 25, 2023** – EIZO Corporation (TSE: 6737) announced that the company released "Transition to Net Zero" on its website. It outlines its efforts to achieve carbon neutrality.

EIZO identified "Supporting a Recycling-Oriented Society", "Respond to Climate Change" and "Supply Chain Management" as key materialities that EIZO should address. In accordance with this, EIZO has accelerated its sustainability efforts, reconfirmed its support for the recommendations of the Task Force on Climate-related Financial Disclosure (TCFD) <sup>i</sup> in May 2021, and the near-term science-based GHG emissions reduction targets were approved by the SBTi <sup>ii</sup> in July 2022. In line with the transition plan developed to achieve Net Zero by 2040, EIZO will continue to drive efforts to achieve carbon neutrality across the value chain.

More information on the transition plan can be found on the EIZO Global Website: <u>https://www.eizoglobal.com/company/csr/promise2/netzero</u>

FY2030	Scope 1+2
	- Reduce absolute scope 1 and 2 GHG emissions by 70% by FY2030 compared to the
	FY2019 base year
	Scope 3
	- Reduce absolute scope 3 GHG emissions by 27.5 % by FY2030 compared to the
	FY2019 base year
FY2040	Scope 1+2
	- Reduce Scope 1 and 2 GHG emissions to Net Zero
	Scope 3
	- Aim for Net Zero GHG emissions in Scope 3 in cooperation with stakeholders

## EIZO GHG Emission Reduction Targets



## About EIZO

EIZO (TSE:6737), which means image in Japanese, is a visual technology company that develops and manufactures high-end visual solutions to enrich people in their professional and personal lives. EIZO offers total imaging solutions with a range of monitors, software, video capture, processing, and distribution solutions, cameras, and advanced integrated technologies, to meet the specialized needs of customers in business, creative fields, healthcare, air traffic control, maritime, security & surveillance, and more. Headquartered in Hakusan, Japan, EIZO has R&D and manufacturing facilities in Japan, China, Germany, and the United States, and representation in more than 100 countries.

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<sup>ii</sup> SBTi (Science Based Targets initiative) (<u>https://sciencebasedtargets.org/</u>)

<sup>&</sup>lt;sup>i</sup> The Task Force on Climate-related Financial Disclosures (<u>https://www.fsb-tcfd.org/</u>)

In response to a request from the G20, the Financial Stability Board (FSB) established the TCFD to examine climate-related disclosure and responses by financial institutions. TCFD encourages companies and other organizations to disclose their governance, strategy, risk management, indicators and targets with respect to climate change-related risks and opportunities.

An international partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). It encourages companies to set science-based GHG reduction targets and reviews and validates those targets from an objective standpoint.