

**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

January 31, 2025

Company name: EIZO Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6737 URL <https://www.eizo.co.jp/>  
 Representative: President & COO Masaki Ebisu  
 Director, Executive Operating Officer, and  
 Inquiries: Senior Manager, Accounting & Finance, & Manabu Arise TEL 076-275-4121  
 Investor Relations  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	58,127	(0.1)	2,168	(15.3)	2,998	(34.0)	1,993	(46.7)
Nine months ended December 31, 2023	58,161	1.8	2,559	(5.3)	4,544	27.0	3,740	(4.0)

(Note) Comprehensive income For the nine months ended December 31, 2024: ¥1,370 million [(85.3)%]  
 For the nine months ended December 31, 2023: ¥9,298 million [- %]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	48.44	–
Nine months ended December 31, 2023	90.90	–

(Note) On October 1, 2024, the Company conducted a 2-for-1 share split of its common shares. “Earnings per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	160,240	126,607	79.0	3,076.09
As of March 31, 2024	164,819	129,424	78.5	3,145.04

(Reference) Equity As of December 31, 2024: ¥126,607 million  
 As of March 31, 2024: ¥129,424 million

(Note) On October 1, 2024, the Company conducted a 2-for-1 share split of its common shares. “Net assets per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	100.00	–	100.00	200.00
Year ending March 31, 2025	–	105.00	–	–	–
Year ending March 31, 2025 (Forecast)	–	–	–	52.50	–

(Note) Revisions to the forecast of cash dividends most recently announced: None

(Note) On October 1, 2024, the Company conducted a 2-for-1 share split of its common shares. For the fiscal year-end dividend per share for the fiscal year ending March 31, 2025 (forecast), the amount that takes into account the impact of the share split is shown, and for the total annual dividends, “–” is shown. Without taking into account the share split, the fiscal year-end dividend for the fiscal year ending March 31, 2025 (forecast) would be ¥105.00 and the annual dividends would be ¥210.00.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	81,000	0.7	4,000	2.3	4,800	(24.1)	3,400	(37.7)	82.61

Percentages indicate year-on-year changes

(Note) Revisions to the forecasts of consolidated financial results most recently announced: None

(Note) For the forecast of earnings per share for the fiscal year ending March 31, 2025, the amount that takes into account the share split described in the note in “2. Cash dividends” is shown. Without taking into account the share split, the forecast of earnings per share would be ¥165.22.

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: Yes

Newly included: 1 company (EIZO Middle East Ltd.)

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	43,962,320 shares	As of March 31, 2024	43,962,320 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2024	2,803,674 shares	As of March 31, 2024	2,810,508 shares
-------------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	41,155,937 shares	Nine months ended December 31, 2023	41,149,151 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

(Note) On October 1, 2024, the Company conducted a 2-for-1 share split of its common shares. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period” and “Average number of shares outstanding during the period” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

\*Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\*Proper use of earnings forecasts, and other special matters

(Notice concerning forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. As such, they do not constitute the Company’s guarantee that such results would be achieved. Actual business and other results may differ substantially due to various factors.

(Explanatory material for financial results)

Explanatory material for financial results is disclosed through TDnet as well as posted on the Company’s website on January 31, 2025.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	16,418	17,992
Notes and accounts receivable - trade, and contract assets	19,110	16,779
Electronically recorded monetary claims - operating	2,112	2,140
Merchandise and finished goods	16,318	18,775
Work in process	2,100	1,873
Raw materials and supplies	25,116	18,545
Other	1,362	1,706
Allowance for doubtful accounts	(113)	(113)
Total current assets	82,425	77,699
Non-current assets		
Property, plant and equipment	22,685	24,480
Intangible assets	895	1,140
Investments and other assets		
Investment securities	57,937	55,986
Retirement benefit asset	72	61
Other	803	871
Total investments and other assets	58,813	56,919
Total non-current assets	82,394	82,540
Total assets	164,819	160,240
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,600	4,593
Short-term borrowings	4,897	4,947
Income taxes payable	1,347	110
Provision for bonuses	1,689	1,089
Provision for product warranties	1,972	1,824
Other	5,499	4,974
Total current liabilities	19,006	17,539
Non-current liabilities		
Long-term borrowings	897	783
Provision for retirement benefits for directors (and other officers)	71	71
Provision for recycling	526	464
Retirement benefit liability	2,369	2,276
Other	12,523	12,496
Total non-current liabilities	16,388	16,092
Total liabilities	35,395	33,632

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	4,425	4,425
Capital surplus	4,320	4,326
Retained earnings	85,956	83,746
Treasury shares	(3,988)	(3,979)
Total shareholders' equity	90,714	88,520
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32,916	31,597
Foreign currency translation adjustment	5,138	5,923
Remeasurements of defined benefit plans	655	565
Total accumulated other comprehensive income	38,709	38,087
Total net assets	129,424	126,607
Total liabilities and net assets	164,819	160,240

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	58,161	58,127
Cost of sales	39,443	38,934
Gross profit	18,717	19,193
Selling, general and administrative expenses	16,158	17,024
Operating profit	2,559	2,168
Non-operating income		
Interest income	15	11
Dividend income	1,090	1,206
Foreign exchange gains	683	–
Other	327	278
Total non-operating income	2,117	1,496
Non-operating expenses		
Interest expenses	68	224
Foreign exchange losses	–	371
Rental expenses on real estate	53	54
Other	10	15
Total non-operating expenses	132	666
Ordinary profit	4,544	2,998
Extraordinary income		
Gain on sale of investment securities	1,127	–
Total extraordinary income	1,127	–
Extraordinary losses		
Loss on retirement of non-current assets	187	–
Total extraordinary losses	187	–
Profit before income taxes	5,483	2,998
Income taxes - current	1,884	652
Income taxes - deferred	(141)	352
Total income taxes	1,743	1,004
Profit	3,740	1,993
Profit attributable to owners of parent	3,740	1,993

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	3,740	1,993
Other comprehensive income		
Valuation difference on available-for-sale securities	4,130	(1,318)
Foreign currency translation adjustment	1,545	785
Remeasurements of defined benefit plans, net of tax	(117)	(89)
Total other comprehensive income	5,558	(622)
Comprehensive income	9,298	1,370
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,298	1,370
Comprehensive income attributable to non-controlling interests	—	—