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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: EIZO Corporation
Listing: Tokyo Stock Exchange
Securities code: 6737
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: November 30, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	40,697	7.5	1,815	175.1	2,451	64.3	4,938	430.7
September 30, 2025	37,874	2.9	659	(20.5)	1,492	39.4	930	31.2

Note: Comprehensive income For the six months ended September 30, 2026: ¥38,687 million [303.5%]
For the six months ended September 30, 2025: ¥9,587 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	126.47	-
September 30, 2025	22.61	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	221,991	167,749	75.6	4,459.94
March 31, 2026	177,482	136,930	77.2	3,463.64

Reference: Equity
As of September 30, 2026: ¥167,749 million
As of March 31, 2026: ¥136,930 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	55.00	-	55.00	110.00
Fiscal year ending March 31, 2027	-	57.50			
Fiscal year ending March 31, 2027 (Forecast)				57.50	115.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	85,000	4.5	3,300	39.5	4,600	21.9	6,500	(11.2)	167.60

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	42,330,820 shares
As of March 31, 2026	42,330,820 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	4,718,304 shares
As of March 31, 2026	2,796,975 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	39,046,523 shares
Six months ended September 30, 2025	41,161,391 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Overview of operating results and others. (3) Explanation of consolidated financial forecasts and other future forecast information."

(Method of accessing supplementary material on financial results)

Supplementary financial results briefing materials will be disclosed on TDnet today (October 30, 2026) and posted on the Company's website.

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1. Overview of operating results and others

(1) Overview of operating results for the six months

During the current interim consolidated fiscal period, the global economy continued to show limited signs of recovery, with uncertainty persisting due to geopolitical tensions in the Middle East. In Europe, one of our key markets, economic recovery remained subdued, while the Chinese economy also exhibited signs of deceleration.

As a Visual Technology Company, we deliver high-quality, reliable imaging solutions tailored to customer needs. Our unique visual technologies support Safety, Healthcare, and Critical Infrastructure, contributing to the realization of a prosperous future society.

To realize this vision, in the 9th Mid-Term Business Direction, announced today (October 30, 2026) and commencing in FY2027, we have designated the next three years as a period for 'Company Transformation' and 'Profit Structure Reform'. We will drive profit and sustainable business growth. We will strengthen our business portfolio based on growth potential and profitability, prioritize the allocation of management resources to growth areas, and expand business through EVS (EIZO Visual Systems), leveraging our monitor heritage to deliver integrated imaging solution that combine hardware, software and service.

During the current interim consolidated fiscal period, Net Sales totaled JPY 40,697million (up 7.5% YoY). Although the challenging economic environment persisted in Europe, one of our key markets, Net Sales in the Business & Plus (B&P) market exceeded the same period of the previous year both in Japan and overseas. Sales in the Healthcare market also remained solid, particularly overseas. In addition, Net Sales in the Vertical & Specific (V&S) market exceeded the same period of the previous year, mainly due to strong Air Traffic Control sales in North America and Defense in North America and Japan.

On the profit side, Gross Profit increased to JPY 13,944 million (up 12.9% YoY), and the Gross Profit Margin rose 1.7 percentage points to 34.3%, reflecting increased sales of high-value-added products, including those for the V&S markets, as well as the positive foreign exchange impact of the JPY's depreciation against the EUR. SG&A expenses were reduced by lower fixed costs resulting from organizational streamlining and rationalization in Europe and the absence of the temporary expenses related to the new technology hub building recorded in the same period of the previous year. However, the impact of the weaker JPY when considering the SG&A expenses of overseas Group companies increased expenses, resulting in consolidated SG&A expenses of JPY 12,129 million (up 3.8% YoY).

As a result, Operating Profit was JPY 1,815 million, Ordinary Profit was JPY 2,451 million (up 64.3% YoY). As Extraordinary Income, the company recorded Gain on Sale of Investment Securities of JPY 4,464 million arising from the sale of policy-holding shares and other shares. Consequently, Profit Attributable to Owners of Parent was JPY 4,938 million (up 430.7% YoY).

The breakdown of Net Sales by market is as follows:

[B&P]

Net Sales were JPY 7,191 million (up 16.6% YoY).

Although the economic environment in Europe is yet to improve, overseas Net Sales exceeded the same period of the previous year, due to the accumulation of sales projects and the foreign exchange impact of the JPY's depreciation against the EUR. Net Sales in Japan also exceeded the same period of the previous year, reflecting contributions from several large-scale projects.

[Healthcare]

Net Sales were JPY 17,151 million (up 6.3% YoY).

For Diagnostics application, sales in Europe continued to recover, while sales also expanded in India and the Middle East. Net Sales in Japan also exceeded the same period of the previous year. For Endoscopy application, overall Net Sales exceeded the same period of the previous year, driven by strong sales in China and India. Sales for Surgical applications remained solid overseas.

[Creative work]

Net Sales were JPY 2,157 million (down 11.4% YoY).

Sales remained subdued amid intensifying competition in the entry-level sector. To address this situation and enhance our competitiveness, we will launch a new color management OLED monitor in December 2026.

[V&S]
Net Sales were JPY 7,575 million (up 40.8% YoY).
In Air Traffic Control applications, Net Sales exceeded the same period of the previous fiscal year, as sales remained strong in Europe and China, and shipments for large-scale projects commenced in North America.

Sales in Security & Surveillance applications remained solid both in Japan and overseas, supported by growth in the security market, and Net Sales exceeded the same period of the previous year.

In Maritime applications, sales in Japan remained solid, supported by demand for new shipbuilding.

In Defense applications, overseas sales of GPGPU(*) boards developed and manufactured by EIZO Rugged Solutions (USA) remained solid, while rugged monitor sales expanded in Japan, North America, and Europe.
(*)GPGPU (General-Purpose computing on Graphics Processing Units): A dedicated computing board designed to perform high-speed processing of large-scale calculations.

[Amusement]
Net Sales were JPY3,766 million (down 8.7% YoY).

Sales in this market fluctuate depending on the timing of new Amusement machine launches. Net sales decreased from the same period of the previous fiscal year, reflecting the absence of major-model sales in the current period, compared with the previous year. The overall market environment remains challenging, as the industry continues to contract due to factors such as a declining player population and a reduction in the number of gaming parlors.

[Others]
Net Sales were JPY2,855 million (down 21.4% YoY). This decrease was due to lower sales from the commissioned development of Amusement software.

(Millions of yen)

Market	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
	Amount	Composition ratio %	Amount	Composition ratio %	Amount	%
B&P	6,168	16.3	7,191	17.7	1,022	16.6
Healthcare	16,131	42.6	17,151	42.1	1,020	6.3
Creative work	2,434	6.4	2,157	5.3	(277)	(11.4)
V&S	5,380	14.2	7,575	18.6	2,195	40.8
Amusement	4,125	10.9	3,766	9.3	(359)	(8.7)
Other	3,633	9.6	2,855	7.0	(778)	(21.4)
Total	37,874	100.0	40,697	100.0	2,823	7.5

(2) Overview of financial position for the six months

Assets, Liabilities, and Net Assets increased compared with the end of the previous consolidated fiscal year. This was mainly due to significant increases in Investment Securities, Deferred Tax Liabilities, and Valuation Differences On Available-For-Sale Securities resulting from a substantial rise in the market value of the company's held investment securities.

As a result, Total Assets increased by JPY 44,509 million to JPY 221,991 million, Total Liabilities increased by JPY 13,690 million to JPY 54,242 million, and Net Assets increased by JPY 30,818 million to JPY 167,749 million.

(3) Explanation of consolidated financial forecasts and other future forecast information

There is no change to the future outlook outlined in the ” Consolidated Financial Results for the Fiscal Year Ended March 31, 2026” released on May 12, 2026”.

Although our performance is currently solid and exceeding expectations, we will maintain our full-year earnings forecast at this time due to uncertainties related to procurement of components. We will continue to closely monitor the procurement situation and other relevant factors and will promptly communicate any revisions to the forecast if deemed necessary.

2. Semi-annual consolidated financial statements and important notes

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	20,352	22,510
Notes and accounts receivable - trade, and contract assets	20,135	18,173
Electronically recorded monetary claims - operating	2,244	2,107
Merchandise and finished goods	15,044	15,994
Work in process	2,479	2,558
Raw materials and supplies	20,218	18,400
Other	4,403	1,827
Allowance for doubtful accounts	(102)	(98)
Total current assets	84,776	81,473
Non-current assets		
Property, plant and equipment		
Buildings and structures	17,261	16,670
Other	9,060	8,736
Total property, plant and equipment	26,321	25,407
Intangible assets	836	800
Investments and other assets		
Investment securities	64,442	113,504
Retirement benefit asset	165	-
Other	939	804
Total investments and other assets	65,547	114,309
Total non-current assets	92,706	140,517
Total assets	177,482	221,991

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	4,998	4,950
Short-term borrowings	5,502	5,350
Income taxes payable	2,715	1,393
Provision for bonuses	1,750	1,523
Provision for product warranties	1,461	1,433
Provision for retirement benefits for directors (and other officers)	71	-
Other	4,850	4,893
Total current liabilities	21,349	19,544
Non-current liabilities		
Long-term borrowings	641	535
Provision for recycling	369	326
Retirement benefit liability	2,341	2,173
Deferred tax liabilities	14,054	30,076
Other	1,794	1,586
Total non-current liabilities	19,201	34,697
Total liabilities	40,551	54,242
Net assets		
Shareholders' equity		
Share capital	4,425	4,425
Capital surplus	4,313	4,317
Retained earnings	86,021	88,785
Treasury shares	(4,770)	(10,468)
Total shareholders' equity	89,991	87,060
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38,631	72,989
Foreign currency translation adjustment	7,648	7,222
Remeasurements of defined benefit plans	659	476
Total accumulated other comprehensive income	46,939	80,688
Total net assets	136,930	167,749
Total liabilities and net assets	177,482	221,991

(2) Semi-annual consolidated statements of income and Semi-annual consolidated statements of comprehensive income

(Semi-annual consolidated statement of income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	37,874	40,697
Cost of sales	25,527	26,752
Gross profit	12,346	13,944
Selling, general and administrative expenses	11,686	12,129
Operating profit	659	1,815
Non-operating income		
Interest income	24	45
Dividend income	647	777
Foreign exchange gains	91	-
Other	198	213
Total non-operating income	961	1,037
Non-operating expenses		
Interest expenses	87	99
Foreign exchange losses	-	249
Rental expenses on real estate	38	39
Other	3	11
Total non-operating expenses	129	400
Ordinary profit	1,492	2,451
Extraordinary income		
Gain on sale of investment securities	-	4,464
Gain on revision of retirement benefit plan	-	22
Total extraordinary income	-	4,487
Profit before income taxes	1,492	6,939
Income taxes - current	519	1,761
Income taxes - deferred	41	238
Total income taxes	561	2,000
Profit	930	4,938
Profit attributable to owners of parent	930	4,938

(Semi-annual consolidated statement of comprehensive income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	930	4,938
Other comprehensive income		
Valuation difference on available-for-sale securities	7,901	34,358
Foreign currency translation adjustment	922	(426)
Remeasurements of defined benefit plans, net of tax	(166)	(182)
Total other comprehensive income	8,657	33,749
Comprehensive income	9,587	38,687
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,587	38,687
Comprehensive income attributable to non-controlling interests	-	-

(Semi-annual consolidated statement of cash flows)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,492	6,939
Depreciation	1,643	1,462
Loss (gain) on sale of investment securities	-	(4,464)
Gain on revision of retirement benefit plan	-	(22)
Increase (decrease) in provisions	(462)	(280)
Net changes in asset and liability for retirement benefits	(276)	(221)
Interest expenses	87	99
Decrease (increase) in trade receivables	1,724	1,933
Decrease (increase) in inventories	(1,913)	377
Increase (decrease) in trade payables	456	86
Other, net	(1,300)	(961)
Subtotal	1,450	4,948
Interest and dividends received	672	823
Interest paid	(87)	(100)
Income taxes paid	(853)	(3,216)
Net cash provided by (used in) operating activities	1,180	2,454
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(4,020)	(723)
Purchase of short-term and long-term investment securities	(101)	(1)
Proceeds from sale and redemption of short-term and long-term investment securities	-	8,677
Other, net	19	49
Net cash provided by (used in) investing activities	(4,103)	8,002
Cash flows from financing activities		
Repayments of long-term borrowings	(84)	(92)
Repayments of lease liabilities	(197)	(204)
Purchase of treasury shares	-	(5,707)
Dividends paid	(2,160)	(2,174)
Net cash provided by (used in) financing activities	(2,441)	(8,178)
Effect of exchange rate change on cash and cash equivalents	193	(120)
Net increase (decrease) in cash and cash equivalents	(5,170)	2,158
Cash and cash equivalents at beginning of period	21,058	20,352
Cash and cash equivalents at end of period	15,887	22,510

(3) Notes to semi-annual consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Based on the resolution at the meeting of its Board of Directors held on May 12, 2026, and July 31, 2026, the Company acquired 1,926,600 treasury shares. As a result of these acquisitions, treasury shares increased by ¥5,697 million for the period under review, reaching ¥10,468 million as of September 30, 2026.

(Notes on segment information, etc.)

[Segment information]

I. Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

The Group is primarily engaged in the manufacture, development, and sales of visual products and related products. The Group consists of this single industry, and therefore, it is not required to disclose separate financial information by segment.

II. Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

The Group is primarily engaged in the manufacture, development, and sales of visual products and related products. The Group consists of this single industry, and therefore, it is not required to disclose separate financial information by segment.

3. Supplementary information

(Market group)

Market group	Market / Use
Business & Plus (B&P)	Financial institutions, Public authorities, Educational facilities, CAD, Commercial facilities, Business and home use
Healthcare (HC)	Diagnosis / Medical examination, Medical treatment / Operation, Healthcare-IT
Creative Work (CW)	Media & Entertainment, 3D computer graphics, Photo editing, Illustration, Design, Publication / Printing
Vertical & Specific (V&S)	For various mission critical environments, infrastructure and industrial equipment Air traffic control (ATC), Maritime, Security & Surveillance (S&S), Defense, Other industrial fields (including touch panel applications)
Amusement (AMU)	LCD-mounted pachinko and slot machines
Other (OTH)	Maintenance services and commissioned development of software