



Consolidated Financial Highlights

24F

Third Quarter

January 31st, 2025

Code:6737, TSE Prime Market

EIZO Corporation

Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of EIZO and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve apparent or potential risks and uncertainties including forex impact, and risks related to supply and demand. Actual results may differ materially from these forecasts.

Note: "24Q3" appearing in this presentation means "Third Quarter Fiscal year 2024".

"24F" appearing in this presentation means "Fiscal year 2024", that is Fiscal year ended March 31, 2025.

Details of the Market Group

Market Group	Market / Use
Business & Plus (B&P)	Financial institutions , Public authorities , Educational facilities , CAD , Commercial facilities , Business and home use
Healthcare (HC)	Diagnosis / Medical examination , Medical treatment / Operation , Healthcare-IT
Creative Work (CW)	Media & Entertainment , 3D computer graphics , Photo editing , Illustration , Design , Publication / Printing
Vertical & Specific (V&S)	For various mission critical environments, infrastructure and industrial equipment Air traffic control (ATC) , Maritime , Security & Surveillance (S&S) , Defense , Other industrial fields (including touch panel applications)
Amusement (AMU)	LCD-mounted pachinko and slot machines
Other (OTH)	Maintenance services and commissioned development of software

1. 24Q3 Consolidated Financial Results

2. 24F Plan / Topics

3. Reference Materials

24Q3 Consolidated Financial Highlights

Sales were Stable Profit Decreased due to Increased SG&A

□ **Net Sales: JPY58.1B (YoY 99.9%)**

- Sales in B&P were low due to the economic slowdown in Europe. HC decreased due to postponed projects and stock adjustments in the market.
- Sales in V&S increased due to stronger sales in ATC (Air Traffic Control) and Defense.
- AMU decreased because sales of new models had increased in 23Q3.

□ **Operating Income: JPY2.1B (YoY 84.7%)**

- Gross Profit increased as a result of increasing sales of highly profitable products such as V&S.
- SG&A increased due to increasing wages and strengthened R&D activities.

□ **Net Income: JPY1.9B (YoY 53.3%)**

- We had a foreign exchange loss of JPY0.3B (Compared to gains of JPY0.6B in 23Q3).
- We realized a JPY1.1B gain on investment securities sold in 23Q3.

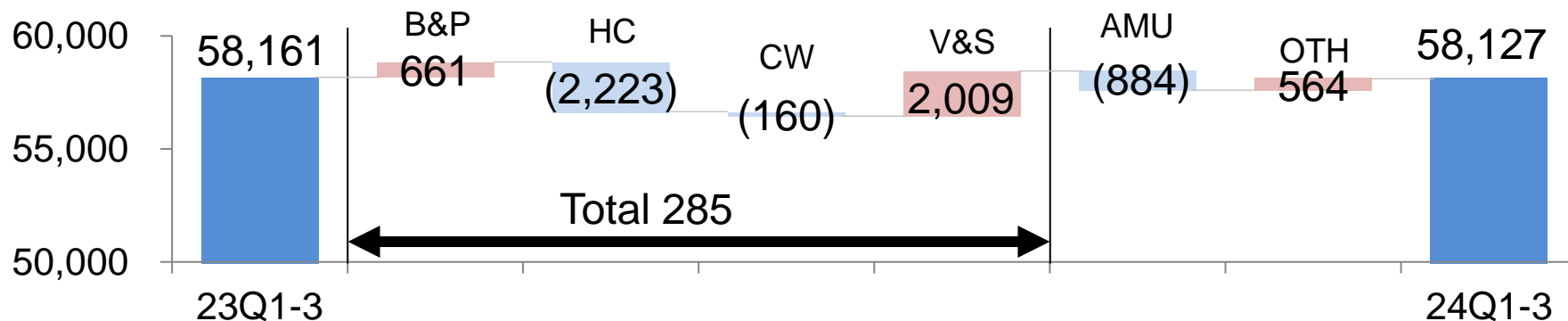
Consolidated Income Statement

(JPY Million)

	23Q1-3	24Q1-3	YoY
Net Sales	58,161	58,127	99.9%
Gross Profit	18,717	19,193	102.5%
Gross Profit / Net Sales	32.2%	33.0%	0.8pt
Selling, General and Administrative Expenses	16,158	17,024	105.4%
Operating Income	2,559	2,168	84.7%
Operating Income / Net Sales	4.4%	3.7%	(0.7pt)
Ordinary Income	4,544	2,998	66.0%
Net Income Attributable to EIZO Corporation's Stockholders	3,740	1,993	53.3%
Exchange Rate(Year-To-Date Ave.):USD	JPY143.33	JPY152.64	JPY9.31
Exchange Rate(Year-To-Date Ave.):EUR	JPY155.32	JPY164.89	JPY9.57

Main Factors for Changes in Net Sales

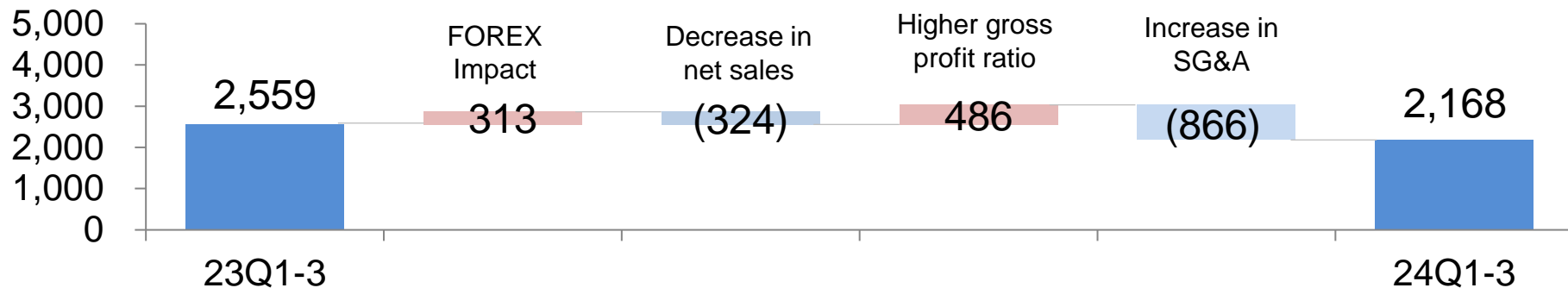
(JPY Million)



- B&P: Sales remain weak due to postponed investments of IT equipment caused by the economic slowdown in Europe.
- HC: Decreased due to postponed projects and stock adjustments in the market.
- CW: Decreased, though we see signs of recovery after the strikes in Hollywood USA.
- V&S: Increased due to increases in ATC and Defense.
- AMU: Decreased because sales of new models had increased in 23Q3.
- OTH: Sales of commissioned development of software increased.

Main Factors for Changes in Operating Income

(JPY Million)

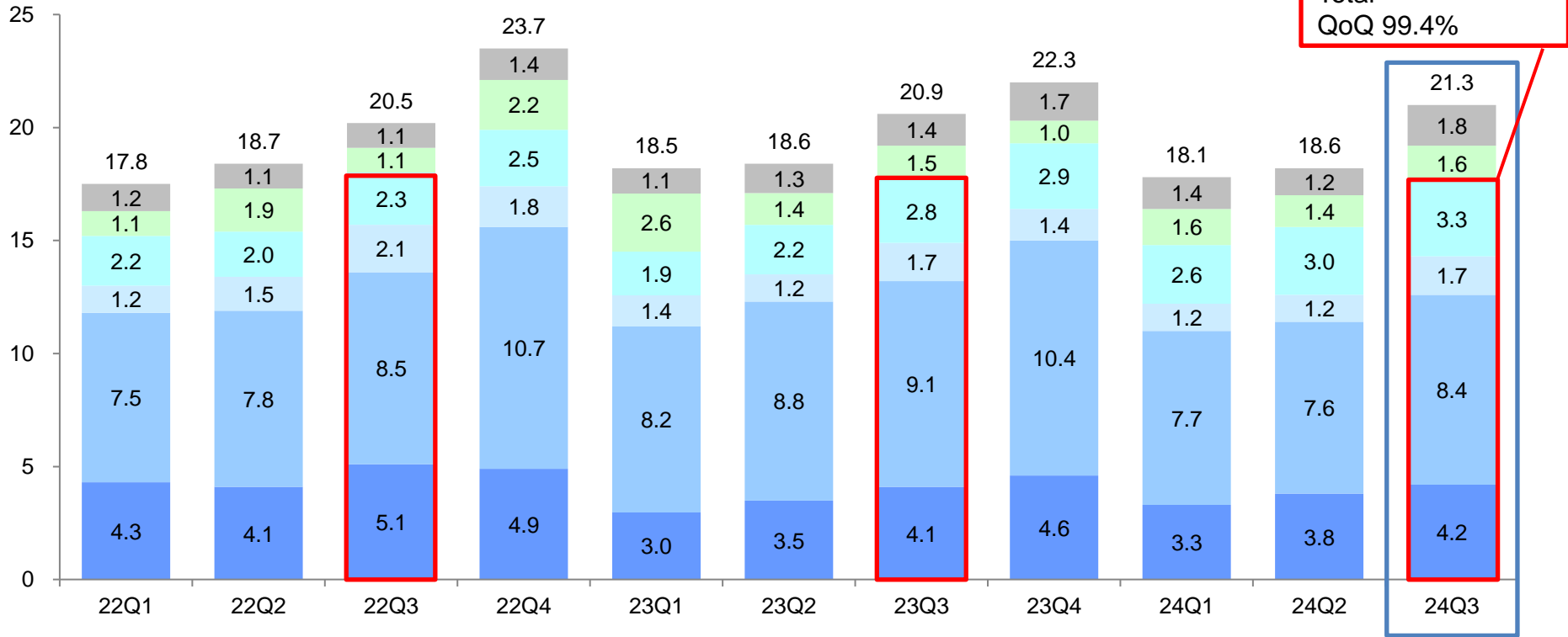


- The FOREX impact was caused by a strong EUR against the JPY.
- Gross Profit increased as a result of increasing sales of highly profitable products such as those in V&S.
- SG&A increased due to increasing wages and further investment in R&D.

Net Sales: Overall

(JPY Billion)

■ B&P ■ HC ■ CW ■ V&S ■ AMU ■ OTH

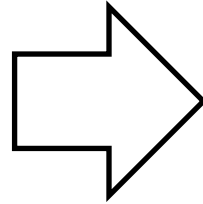
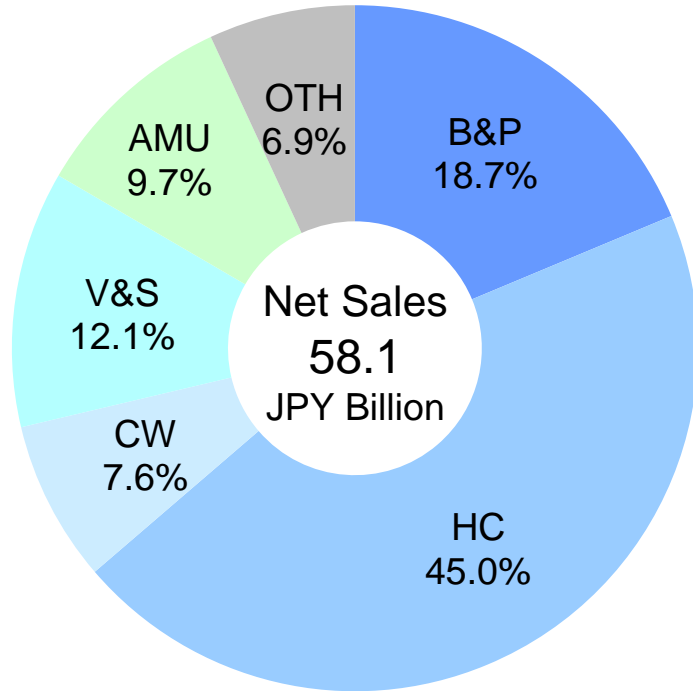


B&P/HC/CW/V&S
Total
QoQ 99.4%

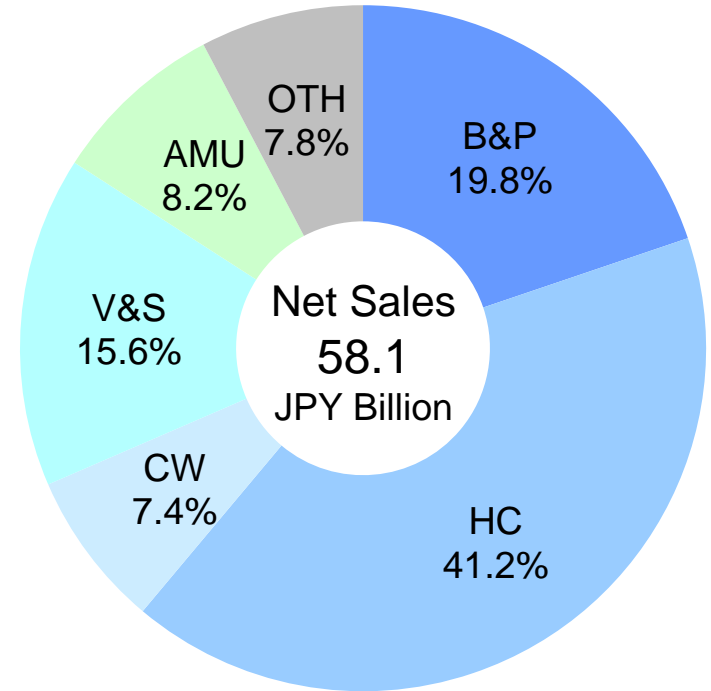


Net Sales: Composition Ratio

23Q1-3

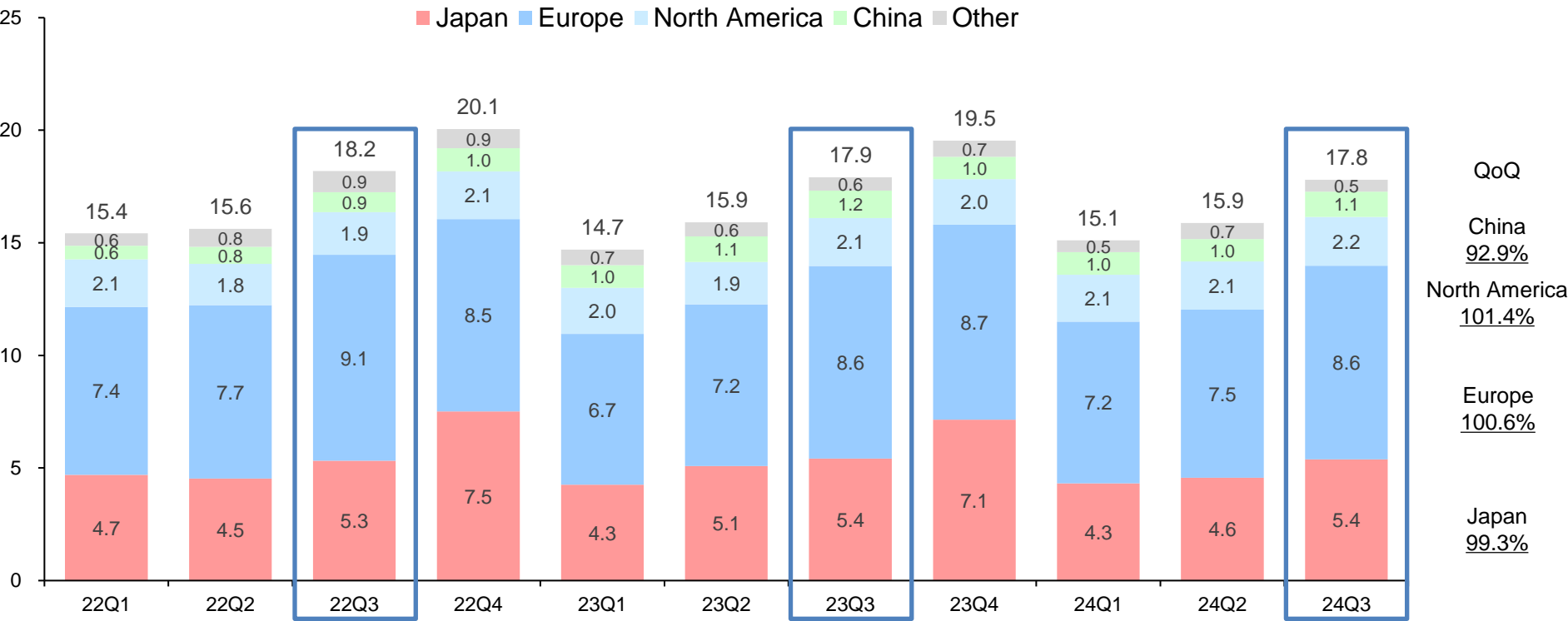


24Q1-3



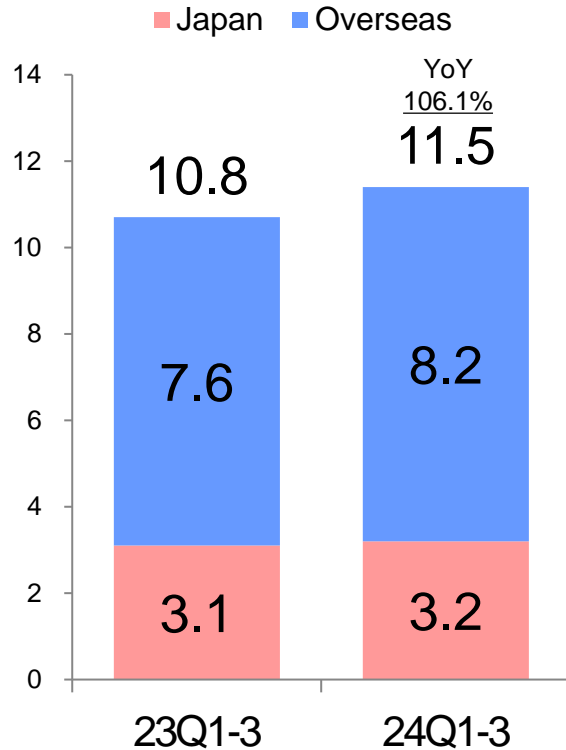
Net Sales By Geography: B&P/HC/CW/V&S

(JPY Billion)



Net Sales: B&P (Business & Plus)

(JPY Billion)

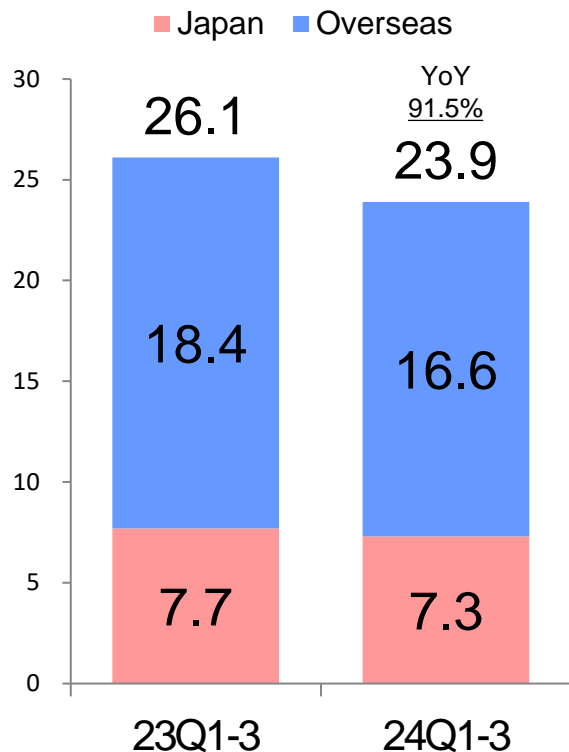


- Sales remain weak due to postponed investments of IT equipment caused by the economic slowdown in Europe.
- Sales increased due to projects realized W/W.



Net Sales: Healthcare

(JPY Billion)



Diagnostics

- ▣ Sales decreased as some projects were postponed in some countries in Europe and North America.

OR Integration

- ▣ Sales decreased W/W.

Endoscopy

- ▣ Sales decreased due to stock adjustments in the market in Europe and North America.
- ▣ Decreases in China due to a stagnant economy.



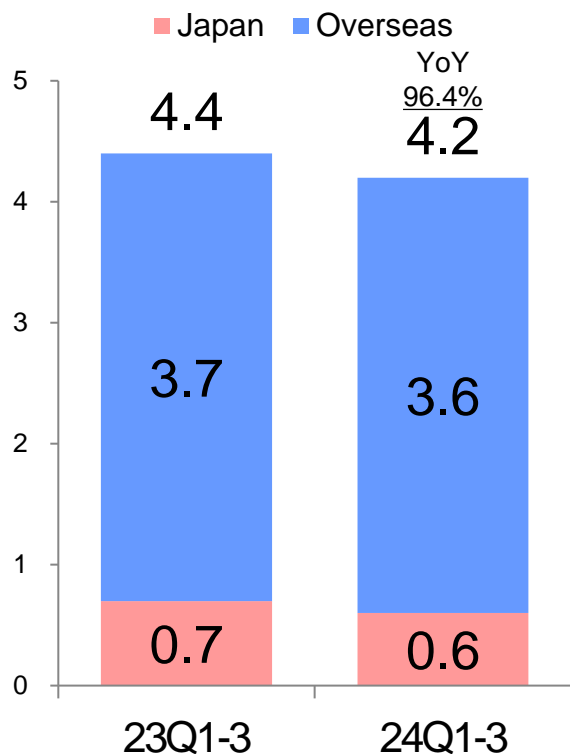
RadiForce® RX570

24F, Third Quarter

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Net Sales: Creative Work

(JPY Billion)



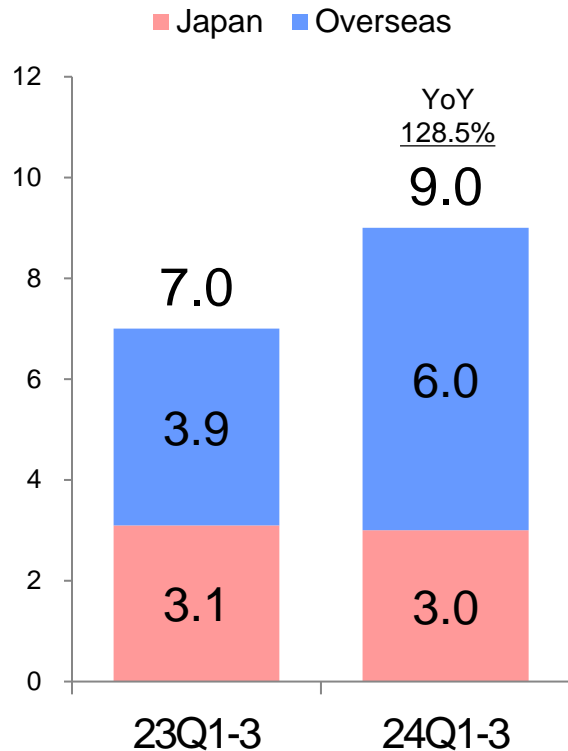
- Sales decreased, though we see signs of recovery of investment in Media & Entertainment market W/W after strikes in Hollywood USA.
- Sales decreased in Japan due to decreasing sales of standard models.



ColorEdge® CS2400S

Net Sales: V&S (Vertical & Specific)

(JPY Billion)



ATC (Air Traffic Control)

- ▣ Sales improved as demand recovers as the impacts of Covid-19 subside.

Maritime

- ▣ Sales increased in Japan due to strong growth in the shipbuilding industry.

S&S (Security & Surveillance)

- ▣ Overseas sales increased.

Others

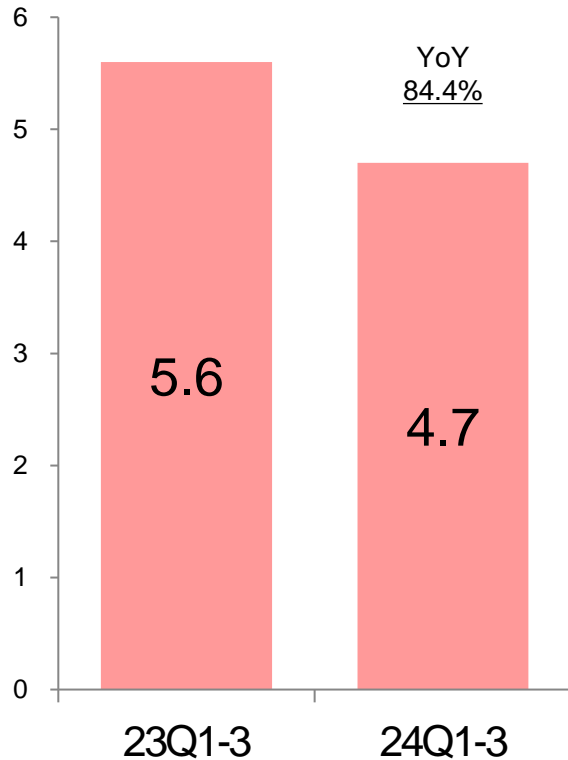
- ▣ Sales in Defense increased in North America.
- ▣ Sales in other industrial markets increased in Japan and Europe.



DuraVision FDS1783T

Net Sales : Amusement

(JPY Billion)



- Decreased because sales of new models had increased in 23Q3.
- The market size continues to decrease as expected.



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Consolidated Balance Sheet

(JPY Million)

	23F	24Q3	Growth
Current Assets	82,425	77,699	(4,726)
Cash & Equivalents	16,418	17,992	1,574
Accounts Receivable etc.*	21,223	18,920	(2,302)
Inventories	43,535	39,193	(4,341)
Tangible Assets	22,685	24,480	1,795
Intangible Assets	895	1,140	244
Investments and Other Assets	58,813	56,919	(1,893)
Total	164,819	160,240	(4,579)
Current Liabilities	19,006	17,539	(1,466)
Short-term loans payable	4,897	4,947	50
Long term Liabilities	16,388	16,092	(296)
Shareholders' Equity	129,424	126,607	(2,816)
Total	164,819	160,240	(4,579)

Inventories

Adjusted raw material inventories.

Construction in progress

New Technology Hub under construction.
(Scheduled for completion in April 2025)

Shareholders' Equity

The payout of dividend has resulted in the decrease of shareholder's equity.

* Notes and accounts receivable, contract assets and trade notes receivable transferred by endorsement

1. 24Q3 Consolidated Financial Result

2. 24F Plan / Topics

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24F Plan

(JPY Million)

	23F	24F Plan	23F vs.24F Plan
Net Sales	80,471	81,000	100.7%
Gross Profit	25,421	26,300	103.5%
Gross Profit / Net Sales	31.6%	32.5%	0.9pt
Selling, General and Administrative Expenses	21,512	22,300	103.7%
Operating Income	3,908	4,000	102.3%
Operating Income / Net Sales	4.9%	4.9%	0.1pt
Ordinary Income	6,326	4,800	75.9%
Net Income Attributable to EIZO Corporation's Stockholders	5,454	3,400	62.3%

No Revision of 24F Projected Results Announced on Oct. 31st, 2024

- The basis for the forecast has not changed.

Foreign Exchange Sensitivity

(Impact on Operating Income per JPY1 depreciation)

- USD: JPY70M (Negative)
- EUR: JPY140M (Positive)

	23F	24F1	24F2 Plan	24F Plan	23F vs.24F Plan
Exchange Rate:USD	JPY144.59	JPY152.78	JPY150.00	JPY151.39	JPY6.80
Exchange Rate:EUR	JPY156.75	JPY166.07	JPY158.00	JPY162.03	JPY5.28
ROA	3.9%	-	-	-	-
ROE	4.4%	-	-	-	-

Topic 1

EIZO Launches Its Most Power Efficient and Lightweight Monitor, Achieving World's First Class A Rank on European Energy Label

The FlexScan FLT embodies EIZO's vision for the future of sustainability, monitor design, and workstyle.

Sustainability

- Reduces GHG emissions throughout the entire product lifecycle by 32%
- World-class energy efficiency with just 6W

Design

- EIZO's vision for the next generation of FlexScan monitors

Work-style

- Supports flexible workstyles thanks to USB Type-C single cable connection (video, data & power), light weight, and fully flexible mounting system.



Topic 2

EIZO Strongly Addresses EIZO Visual System (EVS) in the V&S Market

- EIZO launches **VisionCore**, software for the industrial market
 - Image optimization software: **VisionCore FCS**
EIZO's patented image processing technology analyzes and adjusts low-visibility images
 - Viewer and editor: **VisionCore FCS Viewer**
Enables users to intuitively select portions of the video and to generate enhanced clips, providing a comprehensive solution for video viewing and editing
- Japanese sales team established a new department, **Strategic Business Development, EVS_V&S**



VisionCore™ FCS
VisionCore™ FCS Viewer

Topic 3

Case study

TOKUSHUKAI GROUP (Japan) installed EIZO RadiNET Pro Enterprise to manage all 2,794 monitors operating at 66 group hospitals

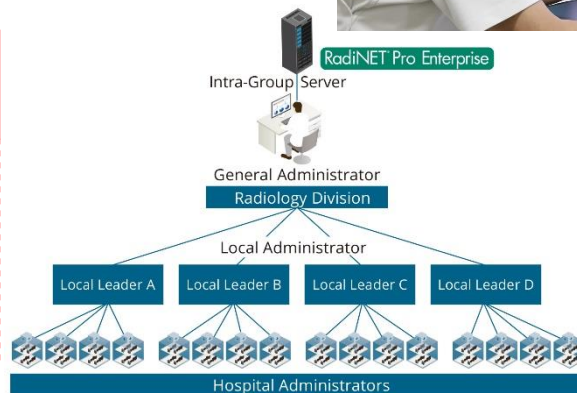
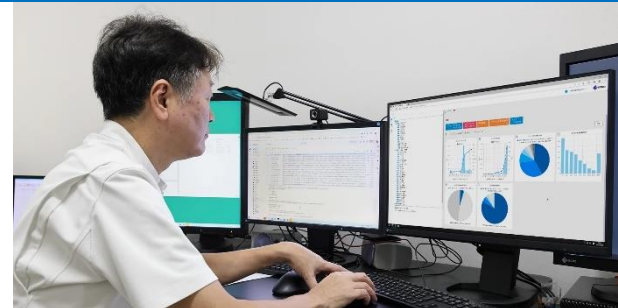
Goal: Maintain quality of all monitors

- Need human resources and cost even in areas with few medical staff



Solution: Network QC management software RadiNET Pro Enterprise

- Centralized monitor management such as remote setting and calibration
- Users can set access rights which enable remote management in the group



1. 24Q3 Consolidated Financial Result

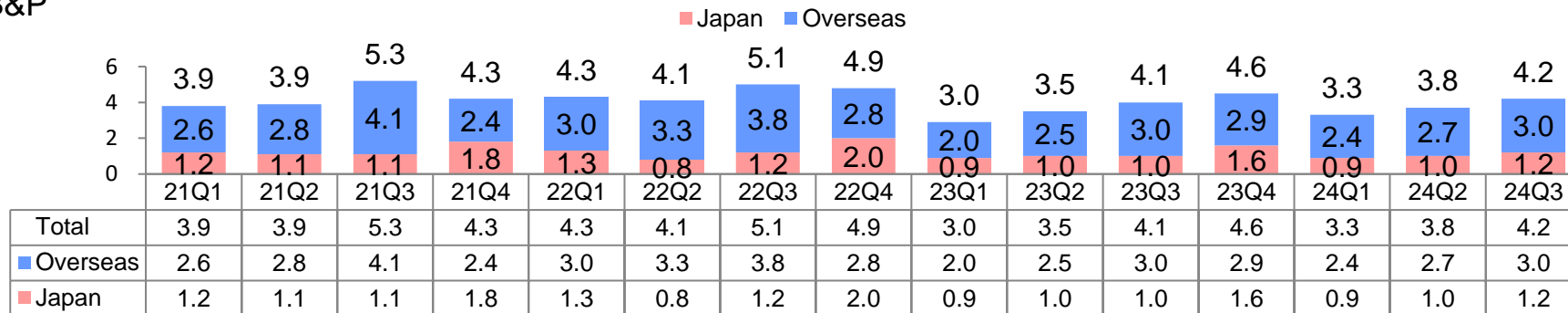
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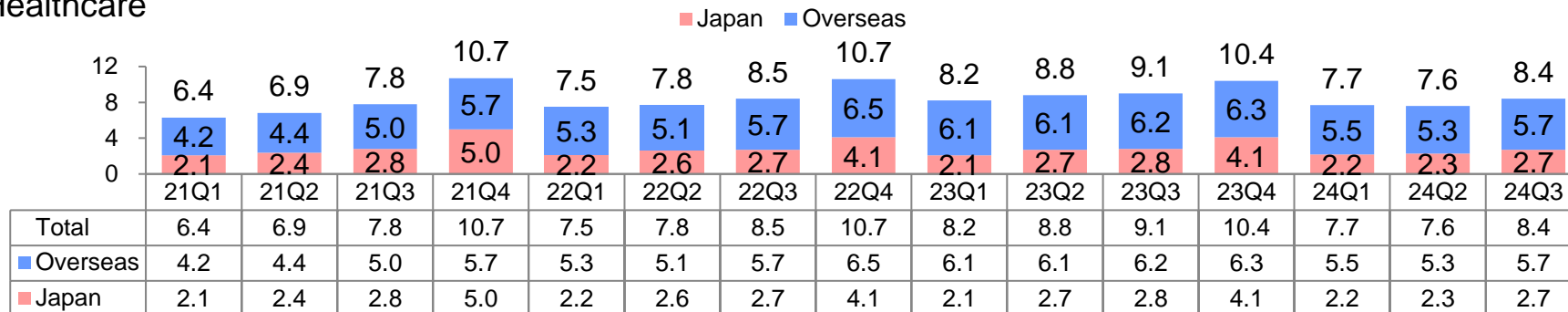
Net Sales: B&P / Healthcare

(JPY Billion)

B&P



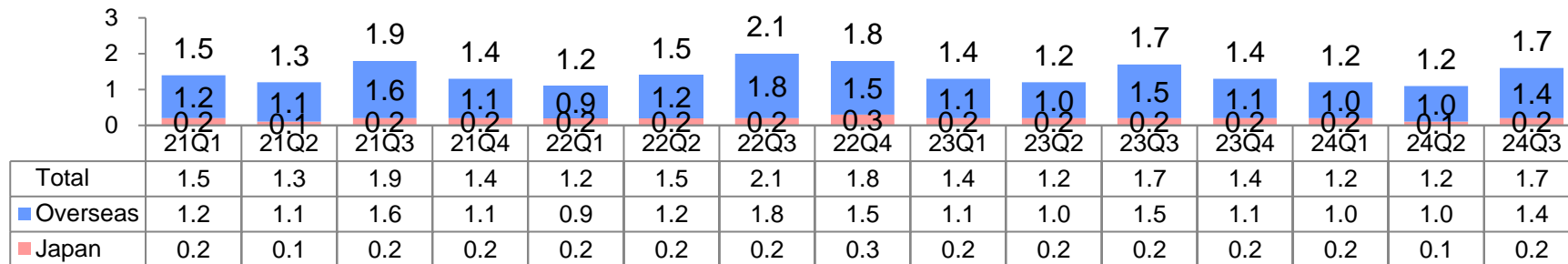
Healthcare



Net Sales: Creative Work / V&S

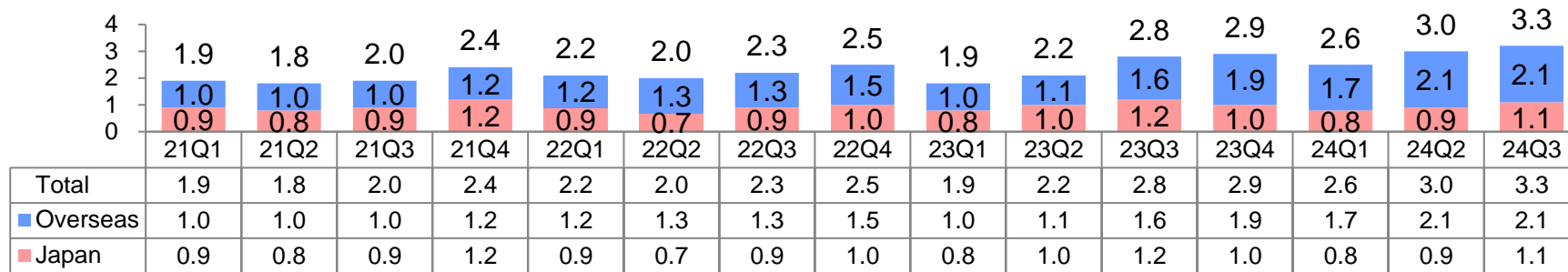
(JPY Billion)
Creative Work

Japan Overseas



V&S

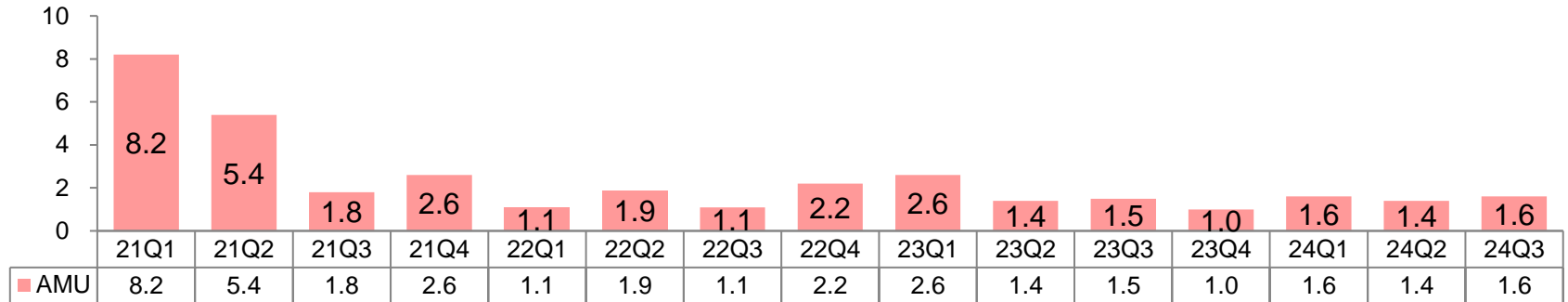
Japan Overseas



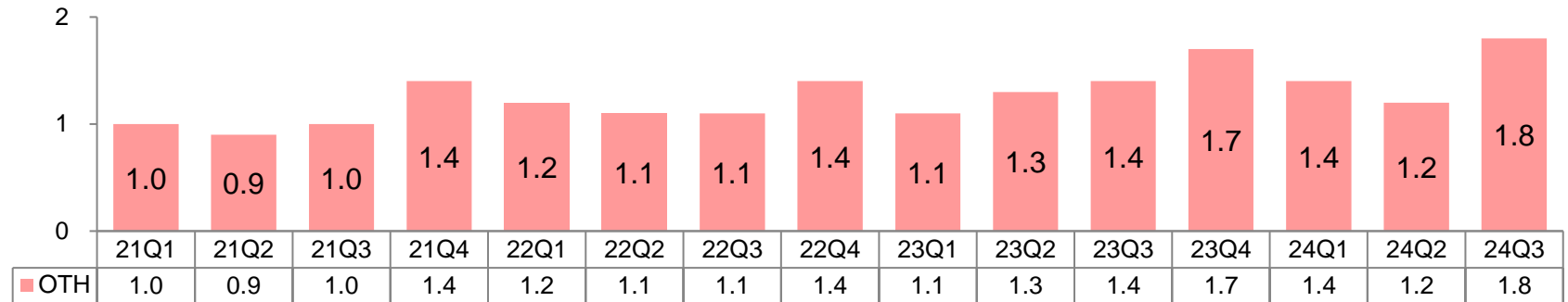
Net Sales: Amusement / Other

(JPY Billion)

Amusement

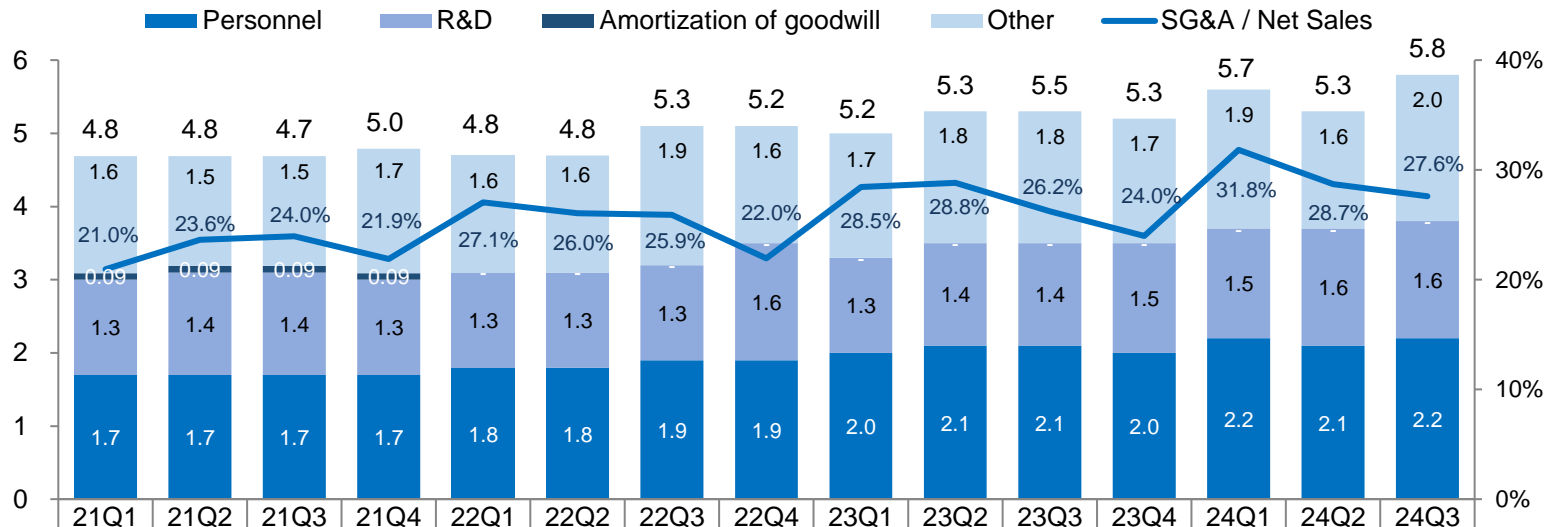


Other



Selling, General and Administrative Expenses

(JPY Billion)



TOTAL	4.8	4.8	4.7	5.0	4.8	4.8	5.3	5.2	5.2	5.3	5.5	5.3	5.7	5.3	5.8
Other	1.6	1.5	1.5	1.7	1.6	1.6	1.9	1.6	1.7	1.8	1.8	1.7	1.9	1.6	2.0
Amortization of goodwill	0.09	0.09	0.09	0.09	-	-	-	-	-	-	-	-	-	-	-
R&D	1.3	1.4	1.4	1.3	1.3	1.3	1.3	1.6	1.3	1.4	1.4	1.5	1.5	1.6	1.6
Personnel	1.7	1.7	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.1	2.0	2.2	2.1	2.2
SG&A / Net Sales	21.0%	23.6%	24.0%	21.9%	27.1%	26.0%	25.9%	22.0%	28.5%	28.8%	26.2%	24.0%	31.8%	28.7%	27.6%



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