EIZO Establishes Subsidiary to Manufacture Medical Monitors for the Chinese Market

Hakusan, Japan, May 10, 2010 – Eizo Nanao Corporation (TSE: 6737) established a wholly-owned subsidiary in Suzhou City, Jiangsu Province, China, to manufacture medical monitors for the Chinese market. The subsidiary is named EIZO Display Technologies (Suzhou) Co. Ltd. and operations are scheduled to commence on October 1, 2010.

The subsidiary is capitalized at US$ 9 million. The representative director is Kazuhide Shimura who also serves as a managing officer at the EIZO headquarters in Hakusan, Japan.

EIZO established this new subsidiary in anticipation of rapid growth in China for medical services and medical devices. EIZO regards China as a market of primary strategic importance and will implement a system of local procurement, production, and sales. Through this subsidiary, EIZO aims to expand its market share for medical monitors in China to 20%.

About EIZO
Eizo Nanao Corporation is a leading global manufacturer of high-end visual display products with a wide range of LCD monitors. The image quality, long-term reliability, and innovative features of EIZO monitors make them the products of choice in many financial trading rooms, hospitals, back offices, and design studios throughout the world. EIZO is based in Japan and represented in over sixty countries by a network of exclusive distributors.

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